



EUREKA COUNTY COMPTROLLER

701 SOUTH MAIN STREET
P.O. BOX 852 EUREKA, NEVADA 89316

PHONE: 775-237-6128
FAX: 775-254-6141

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Eureka Town _____ herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2025

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 39,198

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 118,700 and
1 proprietary funds with estimated expenses of \$ 7,598,200

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

Kimberly Todd
(Print Name)
Comptroller
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: Kimberly Todd

Dated: May 21, 2024

Phone: 775-237-6128

APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget
(Signature by DocuSign is acceptable)

SCHEDULED PUBLIC HEARING:
(Must be held from May 20, 2024 to May 31, 2024)

Date and Time: May 21, 2024 10:00:00 AM

Publication Date: May 9 & 16, 2024

Place: Eureka County Courthouse
10 S Main Street, Eureka, NV 89316

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Schedule 1

Eureka Town
24/25 Index

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	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/23 (1)	ESTIMATED CURRENT YEAR 6/30/24 (2)	BUDGET YEAR 6/30/25 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/25 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES					
Property Taxes	34,168	34,715	39,198	\$	39,198
Other Taxes					-
Licenses and Permits	1,208	1,200	1,000		1,000
Intergovernmental Resources	72,021	72,902	65,654		65,654
Charges for Services				265,500	265,500
Fines and Forfeits					-
Miscellaneous	11,662	8,000	16,500	46,500	63,000
TOTAL REVENUES	119,060	116,817	122,352	312,000	434,352
EXPENDITURES-EXPENSES					
General Government					
Judicial					
Public Safety	46,054	36,000	61,000		61,000
Public Works	16,533	21,850	57,700	4,912,700	4,970,400
Sanitation				2,685,500	2,685,500
Health					-
Welfare					-
Culture and Recreation					-
Community Support					-
Intergovernmental Expenditures					-
Contingencies			2,000		2,000
Utility Enterprises					-
Hospitals					-
Transit Systems					-
Airports					-
Other Enterprises					-
Debt Service - Principal					-
Interest Cost					-
TOTAL EXPENDITURES-EXPENSES	62,588	57,850	120,700	7,598,200	7,718,900
Excess of Revenues over (under) Expenditures-Expenses	56,472	58,967	1,652	(7,286,200)	(7,284,548)

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/23 (1)	ESTIMATED CURRENT YEAR 6/30/24 (2)	BUDGET YEAR 6/30/25 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/25 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt					
Sales of General Fixed Assets					
Operating Transfers (in)				6,200,000	
Operating Transfers (out)				6,200,000	
TOTAL OTHER FINANCING SOURCES (USES)					
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)					XXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	1,096,135	1,152,607	1,211,574	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	1,152,607	1,211,574	1,213,226	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/23	ESTIMATED CURRENT YEAR ENDING 6/30/24	BUDGET YEAR ENDING 6/30/25
General Government	0	0	0
Judicial	0	0	0
Public Safety	0	0	0
Public Works	1.5	0.5	0.5
Sanitation	1	0	0
Health	0	0	0
Welfare	0	0	0
Culture and Recreation	0	0	0
Community Support	0	0	0
TOTAL GENERAL GOVERNMENT	2.5	0.5	0.5
Utilities	0	2	2
Hospitals	0	0	0
Transit Systems	0	0	0
Airports	0	0	0
Other	0	0	0
TOTAL	2.5	2.5	2.5

POPULATION (AS OF JULY 1)	684	657	635
SOURCE OF POPULATION ESTIMATE*	STATE DEMOGRAPHER		
Assessed Valuation (Secured and Unsecured Only)	16,387,707	19,625,579	21,522,966
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	16,004,125	16,387,707	21,522,966
TAX RATE			
General Fund	0.2153	0.2153	0.2153
Special Revenue Funds	.0000	.0000	.0000
Capital Projects Funds	.0000	.0000	.0000
Debt Service Funds	.0000	.0000	.0000
Enterprise Fund	.0000	.0000	.0000
Other	.0000	.0000	.0000
TOTAL TAX RATE	0.2153	0.2153	0.2153

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Eureka Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5) - (7)]	(7) AD VALOREM REVENUE WITH CAP	(8) NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	(9) BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) + (8)]
OPERATING RATE:									
A. AD VALOREM Subject to Revenue Limitations	0.7439	21,522,966	160,108	0.2153	46,339	7,141	39,198	XXXXXXXXXXXXXXXXXXXX	39,198
B. AD VALOREM Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXXXX				
VOTER APPROVED:									
C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)									
E. Medical Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides									
I. SCCRT Loss (NRS 354.59813)	0.0025		546						
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0025		546						
M. SUBTOTAL A, C, L	0.7464		160,655	0.2153	46,339	7,141	39,198		39,198
N. Debt									
O. TOTAL M AND N	0.7464		160,655	0.2153	46,339	7,141	39,198	0	39,198

Eureka Town

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2025

Budget Summary for Eureka Town

(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
TOWN OF EUREKA	1,211,574	6,654	39,198	0.2153	76,500			1,333,926
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	1,211,574	6,654	39,198	0.2153	76,500			1,333,926
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds								
TOTAL ALL FUNDS	1,211,574	6,654	39,198	0.2153	76,500			1,333,926

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2025

Budget Summary for Eureka Town
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT (6)	
EUREKA WATER/SEWER FUND	E	265,500	7,598,200	46,500		6,200,000		(1,086,200)
TOTAL		265,500	7,598,200	46,500		6,200,000		(1,086,200)

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/25 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
TAXES				
Property Tax	34,168	34,715	39,198	39,198
Subtotal	34,168	34,715	39,198	39,198
LICENSES AND PERMITS				
Business Licenses				
County Gaming Licenses	1,208	1,200	1,000	1,000
Subtotal	1,208	1,200	1,000	1,000
INTERGOVERNMENTAL REVENUE				
State Shared Revenue				
State Gaming Licenses	56,924	60,000	50,000	50,000
Consolidated Tax	6,097	3,902	6,654	6,654
NRS 354.59815				
NRS 354.59815 CAP IMP	9,000	9,000	9,000	9,000
Subtotal	72,021	72,902	65,654	65,654
MISCELLANEOUS				
Other				
Refunds	830	1,000	1,000	1,000
Interest Earnings				
Interest Earned	18,328	7,000	15,000	15,000
NET Realized Gain (Loss)	400	-	500	500
NET INC (DEC) in Fairvalue	(7,896)	-	-	-
Subtotal	11,662	8,000	16,500	16,500
SUBTOTAL REVENUE ALL SOURCES	119,059	116,817	122,352	122,352
OTHER FINANCING SOURCES				
Transfer In (Schedule T)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES				
BEGINNING FUND BALANCE	1,096,135	1,152,607	1,211,574	1,211,574
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	1,096,135	1,152,607	1,211,574	1,211,574
TOTAL AVAILABLE RESOURCES	1,215,194	1,269,424	1,333,926	1,333,926

Eureka Town
(Local Government)
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
	PAGE FUNCTION SUMMARY			
General Government				
Judicial				
Public Safety	46,054	36,000	61,000	61,000
Public Works	16,533	21,850	77,700	57,700
Sanitation				
Health				
Welfare				
Culture and Recreation				
Community Support				
Debt Service				
Intergovernmental Expenditures				
TOTAL EXPENDITURES - ALL FUNCTIONS	62,588	57,850	138,700	118,700
OTHER USES:				
CONTINGENCY (Not to exceed 3% of				
Total Expenditures all Functions)	-	-	2,000	2,000
Transfers Out (Schedule T)				
TOTAL EXPENDITURES AND OTHER USES	62,588	57,850	140,700	120,700
ENDING FUND BALANCE:	1,152,607	1,211,574	1,193,226	1,213,226
TOTAL GENERAL FUND				
COMMITMENTS AND FUND BALANCE	1,215,194	1,269,424	1,333,926	1,333,926

Eureka Town
(Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
GENERAL FUND - ALL FUNCTIONS

			TRANSFERS IN			TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT		
GENERAL FUND				Eureka Town Water/Sewer	15	6,200,000		
SUBTOTAL						6,200,000		
SPECIAL REVENUE FUNDS								
SUBTOTAL						6,200,000		

Eureka Town
 (Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water User Charges	207,478	205,000	204,000	204,000
Water Hook Up Charges	3,325	2,000	3,000	3,000
Sewer User Charges	59,119	58,000	58,000	58,000
Sewer Hook Up Charges	-	750	500	500
Total Operating Revenue	269,922	265,750	265,500	265,500
OPERATING EXPENSE				
Salaries & Wages (Water)	116,302	126,000	156,000	156,000
Benefits (Water)	55,843	62,000	72,000	72,000
Services & Supplies (Water)	97,393	105,200	317,200	317,200
Depreciation (Water)	627,529	660,000	660,000	660,000
Capital Outlay (Water)	-	4,000,000	3,707,500	3,707,500
Salaries & Wages (Sewer)	17,967	20,000	45,000	45,000
Benefits (Sewer)	16,838	13,000	17,000	17,000
Service & Supplies (Sewer)	9,871	21,500	46,000	46,000
Depreciation (Sewer)	64,255	66,000	70,000	70,000
Capital Outlay (Sewer)	-	5,000	2,507,500	2,507,500
Total Operating Expense	1,005,997	5,078,700	7,598,200	7,598,200
Operating Income or (Loss)	(736,075)	(4,812,950)	(7,332,700)	(7,332,700)
NONOPERATING REVENUES				
Interest Earned	25,495	40,000	40,000	40,000
Grants				-
Refunds	4,068	5,000	4,000	4,000
Net Inc (Dec) in Fairvalue	(7,712)	-	-	-
Net Realized Gain (Loss)	583	500	2,500	2,500
Sale of Fixed Assets	-	-	-	-
Contribution to Assets	389,885	-	-	-
Total Nonoperating Revenues	412,319	45,500	46,500	46,500
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses				
Net Income before Operating Transfers	(323,756)	(4,767,450)	(7,286,200)	(7,286,200)
Transfers (Schedule T)				
In-General Fund	-	4,000,000	6,200,000	6,200,000
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	(323,756)	(767,450)	(1,086,200)	(1,086,200)

Eureka Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND _____ Eureka Water / Sewer Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES				
CASH INFLOWS				
Water User Charges	227,924	200,000	200,000	200,000
Water Hook up Charges	3,325	2,000	3,000	3,000
Sewer User Charges	59,119	58,000	58,000	58,000
Sewer Hook Up Charges	-	750	500	500
CASH OUTFLOWS				
Salaries & Wages (Water)	-116193	-126000	-156000	-156000
Benefits (Water)	-54355	-62000	-72000	-72000
Services & Supplies (Water)	-72629	-105200	-317200	-317200
Salaries & Wages (Sewer)	-17967	-20000	-45000	-45000
Benefits (Sewer)	-16838	-13000	-17000	-17000
Services & Supplies (Sewer)	-9871	-21500	-46000	-46000
a. Net cash provided by (or used for) operating activities	2,515	(86,950)	(391,700)	(391,700)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Sale of Capital Assets	(28,304)	-	-	-
Transfer In	0	4,000,000	6,200,000	6,200,000
Other/Refunds/Grants	4,068	5,000	4,000	4,000
b. Net cash provided by (or used for) noncapital financing activities	(24,236)	4,005,000	6,204,000	6,204,000
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
CASH OUTFLOWS				
Capital Outlay -Water Dept	0	-4000000	-3707500	-3707500
Capital Outlay- Sewer Dept	-0	-5000	-2507500	-2507500
c. Net cash provided by (or used for) capital and related financing activities	-	-4005000	-6215000	-6215000
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
CASH INFLOWS				
Net Inc (Dec) in Fairvalue	(7,128)	-	-	-
Interest Income	23,667	40,000	40,000	40,000
Net Realized Gain (Loss)	583	500	2,500	2,500
d. Net cash provided by (or used in) investing activities	17,122	40,500	42,500	42,500
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(4,599)	(46,450)	(360,200)	(360,200)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	1,573,615	1,569,016	1,522,566	1,522,566
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	1,569,016	1,522,566	1,162,366	1,162,366

___ Eureka Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND _____ Eureka Water/Sewer Fund _____

SCHEDULE OF EXISTING CONTRACTS

Local Government: Eureka Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountynv.gov
 Daytime Telephone: 775-237-6128

Total Number of Existing Contracts: 2

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Reason or need for contract:
1	Lumos & Associates	7/1/2013	6/30/2025	\$2,000	\$ 10,000.00	Survey/Engineering
2	Sierra Controls	1/1/2020	6/30/2025	\$2,000.00	\$3,000.00	SCADA System water
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$4,000.00	\$13,000.00	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Local Government: Eureka Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountyny.gov
 Daytime Telephone: 775-237-6128

Total Number of Privatization Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	None									
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.