



EUREKA COUNTY COMPTROLLER

701 SOUTH MAIN STREET
P.O. BOX 852 EUREKA, NEVADA 89316

PHONE: 775-237-6128
FAX: 775-254-6141

Nevada Department of Taxation
3850 Arrowhead Dr
Carson City, NV 89706

Crescent Valley Town herewith submits the (TENTATIVE) budget for the
fiscal year ending June 30, 2026

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 15,614

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 85,250 and
1 proprietary funds with estimated expenses of \$ 1,536,100

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Kimberly Todd
(Print Name)
Comptroller
(Title)
certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed:

Kimberly Todd

Dated:

April 1, 2025

Phone:

775-237-6128

APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget
(Signature by DocuSign is acceptable)

Rich Miskay
Marty Plastock
Shirley Schmitt

SCHEDULED PUBLIC HEARING:

(Must be held from May 19, 2025 to May 31, 2025)

Date and Time: May 20, 2025 at 10:00 am

Publication Date: May 8 & 15, 2025

Place: Eureka County Courthouse
10 S Main Street, Eureka, NV 89316

Page: _____
Schedule 1

Crescent Valley Town
2025/2026 Index

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Budget Summary for Crescent Valley Town
Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/24 (1)	ESTIMATED CURRENT YEAR 6/30/25 (2)	BUDGET YEAR 6/30/26 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/26 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES					
Property Taxes	14,934	15,603	15,614	\$	15,614
Other Taxes					-
Licenses and Permits	750	500	500		500
Intergovernmental Resources	21,811	20,670	20,790		20,790
Charges for Services				161,000	161,000
Fines and Forfeits					-
Miscellaneous	21,021	4,000	4,500	12,500	17,000
TOTAL REVENUES	58,516	40,773	41,404	173,500	214,904
EXPENDITURES-EXPENSES					
General Government	27,347	15,200	32,700		32,700
Judicial					-
Public Safety	33,270	28,300	37,800		37,800
Public Works	7,469	6,000	14,750	1,536,100	1,550,850
Sanitation					-
Health					-
Welfare					-
Culture and Recreation	-	-	-		-
Community Support					-
Intergovernmental Expenditures					-
Contingencies	-	-	2,000		2,000
Utility Enterprises					-
Hospitals					-
Transit Systems					-
Airports					-
Other Enterprises					-
Debt Service - Principal					-
Interest Cost					-
TOTAL EXPENDITURES-EXPENSES	68,086	49,500	87,250	1,536,100	1,623,350
Excess of Revenues over (under) Expenditures-Expenses	(9,569)	(8,727)	(45,846)	(1,362,600)	(1,408,446)

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 6/30/24 (1)	ESTIMATED CURRENT YEAR 6/30/25 (2)	BUDGET YEAR 6/30/26 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/26 (4)	
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt					
Sales of General Fixed Assets					
Operating Transfers (in)	500,000			1,000,000	1,000,000
Operating Transfers (out)	500,000			1,000,000	1,000,000
TOTAL OTHER FINANCING SOURCES (USES)					
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)					XXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	318,489	308,919	300,192	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
Residual Equity Transfers In				XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
Residual Equity Transfers Out				XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR				XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	308,919	300,192	254,346	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/24	ESTIMATED CURRENT YEAR ENDING 6/30/25	BUDGET YEAR ENDING 6/30/26
General Government	0.25	0.25	0.25
Judicial	0	0	0
Public Safety	0	0	0
Public Works	0.5	0.5	0.5
Sanitation	0	0	0
Health	0	0	0
Welfare	0	0	0
Culture and Recreation	0	0	0
Community Support	0.25	0.25	0.25
TOTAL GENERAL GOVERNMENT	1	1	1
Utilities	1	1	1
Hospitals	0	0	0
Transit Systems	0	0	0
Airports	0	0	0
Other	0	0	0
TOTAL	2	2	2

POPULATION (AS OF JULY 1)	309	297	309
SOURCE OF POPULATION ESTIMATE*	PUBLIC UTILITIES AND STATE DEMOGRAPHICS		
Assessed Valuation (Secured and Unsecured Only)	6,586,272	8,099,485	7,975,878
Net Proceeds of Mines	-		
TOTAL ASSESSED VALUE	6,586,272	8,099,485	7,975,878
TAX RATE			
General Fund	0.2153	0.2153	0.2153
Special Revenue Funds	.0000	.0000	.0000
Capital Projects Funds	.0000	.0000	.0000
Debt Service Funds	.0000	.0000	.0000
Enterprise Fund	.0000	.0000	.0000
Other	.0000	.0000	.0000
TOTAL TAX RATE	0.2153	0.2153	0.2153

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Crescent Valley Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5) - (7)]	(7) AD VALOREM REVENUE WITH CAP	(8) NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	(9) BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) +(8)]
OPERATING RATE: A. AD VALOREM Subject to Revenue Limitations	1.3786	7,975,878	109,955	0.2153	17,172	1,558	15,614	XXXXXXXXXXXXXXXXXX	15,614
B. AD VALOREM Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXX				
VOTER APPROVED: C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)									
E. Medical Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 628.150, 628.160)									
H. Legislative Overrides									
I. SCCRT Loss (NRS 354.59813)	0.0058	7,975,878	466						
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0058		466						
M. SUBTOTAL A, C, L	1.3844		110,422	0.2153	17,172	1,558	15,614		15,614
N. Debt									
O. TOTAL M AND N	1.3844		110,422	0.2153	17,172	1,558	15,614	-	15,614

Crescent Valley Town

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

Budget Summary for Crescent Valley Town
(Local Government)

[illegible]

Budget For Fiscal Year Ending June 30, 2026

Budget Summary for Crescent Valley Town

[illegible]

* FUND TYPES:

- R - Special Revenue
- C - Capital Projects
- D - Debt Service
- T - Expendable Trust

**** Include Debt Service Requirements in this column**

*** Capital Outlay must agree with CIP.

Budget Summary for Crescent Valley Town

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	<u>OPERATING TRANSFERS</u>		NET INCOME (7)
						IN (5)	OUT(6)	
Crescent Valley Town Water Improvement	E	161,000	1,536,100	12,500		1,000,000	-	(362,600)
TOTAL		161,000	1,536,100	12,500	-	1,000,000	-	(362,600)

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/26	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	TENTATIVE APPROVED	FINAL APPROVED
PROPERTY TAXES				
Property Tax	14,934	15,603	15,614	-
Subtotal	14,934	15,603	15,614	-
LICENSES AND PERMITS				
Business Licenses				
County Gaming Licenses	750	500	500	-
Subtotal	750	500	500	-
INTERGOVERNMENTAL				
State Shared Revenue				
State Gaming License	12,092	11,000	11,000	-
Consolidated Tax	2,719	2,670	2,790	-
NRS 354.59815				
NRS 354.59815 Capital Improvement	7,000	7,000	7,000	-
Subtotal	21,811	20,670	20,790	-
MISCELLANEOUS				
Other Miscellaneous				
Net INC (DEC) Fair Value	5,482	1,000	1,000	-
Interest Earned	7,315	3,000	3,500	-
Net Realized Gain (Loss)	543	-	-	-
Refunds	7,681	-	-	-
Subtotal	21,021	4,000	4,500	-
SUBTOTAL REVENUE ALL SOURCES	58,516	40,773	41,404	-
OTHER FINANCING SOURCES				
Transfers In (Schedule T)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES				
BEGINNING FUND BALANCE	318,489	308,919	300,192	300,192
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	318,489	308,919	300,192	300,192
TOTAL AVAILABLE RESOURCES	377,006	349,692	341,596	300,192

Crescent Valley Town
(Local Government)
SCHEDULE B - GENERAL FUND

[illegible]

Salaries & Wages

Services & Supplies

Debt Service

Capital Outlay

Other Uses

FUNCTION SUBTOTAL

Crescent Valley Town
(Local Government)
SCHEDULE B - GENERAL FUND

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/26	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water User Charges	153,427	150,000	155,000	
Water Hook Up Fees	7,885	3,500	6,000	
Total Operating Revenue	161,312	153,500	161,000	
OPERATING EXPENSE				
Salaries & Wages	75,333	78,000	75,000	
Benefits	30,793	42,000	41,000	
Service & Supplies	98,673	84,300	155,100	
Depreciation	201,309	160,000	190,000	
Capital Outlay	-	10,000	1,075,000	
Total Operating Expense	406,108	374,300	1,536,100	
Operating Income or (Loss)	(244,795)	(220,800)	(1,375,100)	
NONOPERATING REVENUES				
Net Inc (Dec) In Fairvalue	(3,180)	-	-	
Interest Earned	20,873	9,000	12,000	
Net Realized Gain (Loss)	1,467	150	500	
Insurance Proceeds				
Other	-	-	-	
Sale of Fixed Assets	-	-	-	
Contribution to Assets	339,769	-	-	
Total Nonoperating Revenues	358,929	9,150	12,500	
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses				
Net Income before Operating Transfers	114,133	(211,650)	(1,362,600)	
Transfers (Schedule T)				
In	500,000		1,000,000	
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	614,133	(211,650)	(362,600)	

Crescent Valley Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND _____ C.V. Town Water Improvement

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/26		(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	TENTATIVE APPROVED	FINAL APPROVED	
A. CASH FLOWS FROM OPERATING ACTIVITIES:					
CASH INFLOWS:					
Water User Charges	155,525	150,000	155,000		
Water Hook Up Fees	7,885	3,500	6,000		
CASH OUTFLOWS:					
Salaries & Wages	-69772	-78000	-75000		
Benefits	-41935	-42000	-41000		
Services & Supplies	-84669	-84300	-155100		
a. Net cash provided by (or used for) operating activities	(32,966)	(50,800)	(110,100)		-
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Sale of Fixed Assets	-	-	-		-
Transfer In - General Fund	500,000		1,000,000		-
					-
					-
					-
					-
					-
b. Net cash provided by (or used for) noncapital financing activities	500,000	-	1,000,000		-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
CASH INFLOWS					
Refunds			-		-
CASH OUTFLOWS					
Capital Outlay	-0	-10000	-1075000		-
Contribution to Assets	-	-	-		-
					-
c. Net cash provided by (or used for) capital and related financing activities	-	(10,000)	(1,075,000)		-
D. CASH FLOWS FROM INVESTING ACTIVITIES:					
CASH INFLOWS					
NET INC (DEC) in Fairvalue	(1,713)	-	-		-
Interest Earned	17,658	9,000	12,000		-
NET Realized Gain (Loss)	-	150	500		-
					-
					-
d. Net cash provided by (or used in) investing activities	15,945	9,150	12,500		-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	482,979	(51,650)	(172,600)		-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	342,011	824,990	773,340		773,340
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	824,990	773,340	600,740		

— Crescent Valley Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND C.V. Town Water Improvement

SCHEDULE OF EXISTING CONTRACTS

Local Government: Crescent Valley Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountynv.gov
 Daytime Telephone: 775-237-6128

Total Number of Existing Contracts: 2

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1	Lumos & Associates	7/1/2013	6/30/2026	\$ 3,000	\$ 40,000.00	Survey/Engineering
2	Sierra Controls	1/1/2020	12/31/2027	\$10,000.00	\$15,000.00	SCADA for Water System
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 13,000	\$ 55,000	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Local Government: Crescent Valley Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountynev.gov
 Daytime Telephone: 775-237-6128

Total Number of Existing Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

[illegible]

SCHEDULE T - TRANSFER RECONCILIATION

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND						
SUBTOTAL						
EXPENDABLE TRUST FUNDS						
SUBTOTAL						
DEBT SERVICE						
SUBTOTAL						

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS	General Fund	14	1,000,000			
SUBTOTAL INTERNAL SERVICE						
SUBTOTAL RESIDUAL EQUITY TRANSFERS						
SUBTOTAL						
TOTAL TRANSFERS			1,000,000			
					1,000,000	

SCHEDULE T - TRANSFER RECONCILIATION